



Hilton Food Group plc

3rd November 2011

INTERIM MANAGEMENT STATEMENT

Hilton Food Group plc, Europe's leading specialist retail meat packing business, provides its interim management statement for the period from 18th July 2011 to date.

Trading for the period across the Group's operations has been in line with the Board's expectations. The Group has continued to benefit from its geographic diversity, despite challenging conditions for consumers in some markets. Hilton's financial position remains strong, with net debt, as expected, having grown during the year following the investment in our Danish facility.

In Western Europe we have made good progress and have continued to benefit from the recovery in the Swedish economy. We have also continued seeing solid performances in both Ireland and Holland. In Denmark, we have completed the first phase of investment in the packing plant and have seen volumes build up since production started at the end of March. We are in the process of installing a new robotic store order picking facility to further extend the range of services offered by Hilton. In Central Europe, we have seen an improved performance for the period under review.

Overall, we are encouraged by Hilton's progress this year. The Group will continue to explore opportunities to grow the business in both domestic and overseas markets.

The Group expects to issue a pre-close trading statement on 12th January 2012 and its preliminary results for the 52 weeks ended 1st January 2012 on 29th March 2012.

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