



Hilton Food Group plc

5th November 2015

TRADING STATEMENT

Hilton Food Group plc, the leading specialist international meat packing business, provides its trading update for the period from 13th July 2015 to date.

In Western Europe, we have continued to deliver good volume growth, with the UK benefitting from the recent capacity expansion and also with start-up costs lower than anticipated. In Holland, our business also continues to perform well, delivering further volume growth. In Sweden, we are encouraged by the cost performance, arising from the upgraded production lines, which is delivering savings to the customer. Denmark remains slow as noted at the Half Year. In Central Europe, trading has been in line with our expectations, with volume growth particularly in the Baltic States. Overall, trading has been slightly above the Board's expectations.

Hilton's joint venture in Australia is making excellent progress. As reported at the Half Year, the Victoria plant has successfully started production and we are pleased to confirm that it is meeting its roll-out schedule.

The Group's financial position remains strong with the Group continuing to generate cash in line with the Board's expectations, leaving Hilton well-placed to continue to explore opportunities to grow the business in both domestic and overseas markets.

The Group expects to issue a pre-close trading statement on 14th January 2016 and to announce its preliminary results for the 53 weeks ended 3rd January 2016 on 31st March 2016.

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